

What is the VAT rate for selling energy storage batteries





Overview

How will VAT affect solar batteries?

This will help to make it more affordable for the average household to invest in a battery storage system and utilise their solar panels more efficiently. The change in VAT on solar batteries occurred on February 1, 2024. Any solar battery now purchased is under the new VAT rate and will be significantly cheaper.

What is the VAT rate on solar?

VAT on a range of domestic energy efficiency and renewable energy installations, including solar, is now 0% in Great Britain. This is a reduction from the previous rate of between 5% and 20%. Eligible installations are those included on the Government's list of Energy Saving Measures (ESMs).

When will the VAT zero rate apply to energy-saving materials?

The Government first announced the extension of the VAT zero rate to key energy-saving materials in its Spring 2023 Budget. Following an extensive consultation, the Government confirmed that from 1 February 2024 the zero rate of VAT will now apply.

Are solar batteries VAT free?

As with many government initiatives, the VAT-free status of solar batteries is only set to last for a while. The deadline to enjoy the 0% VAT lasts until the 31st of March 2027. However, at this point, it will be subjected to 5% VAT rather than returning to the previous 20% VAT rate.



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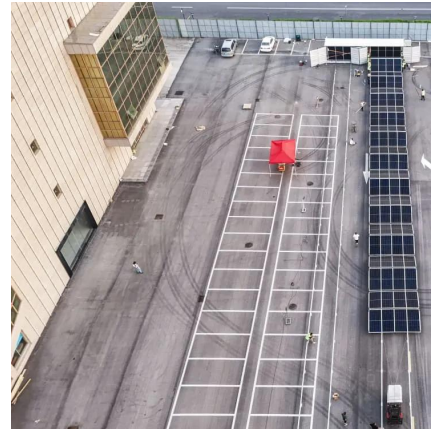


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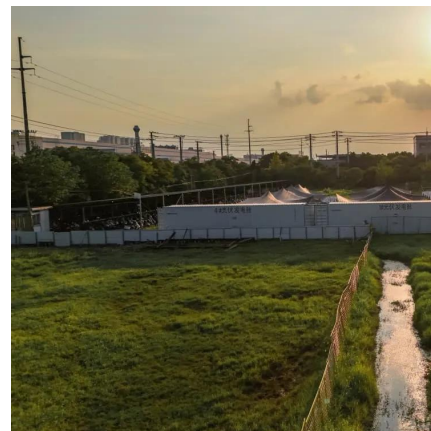
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