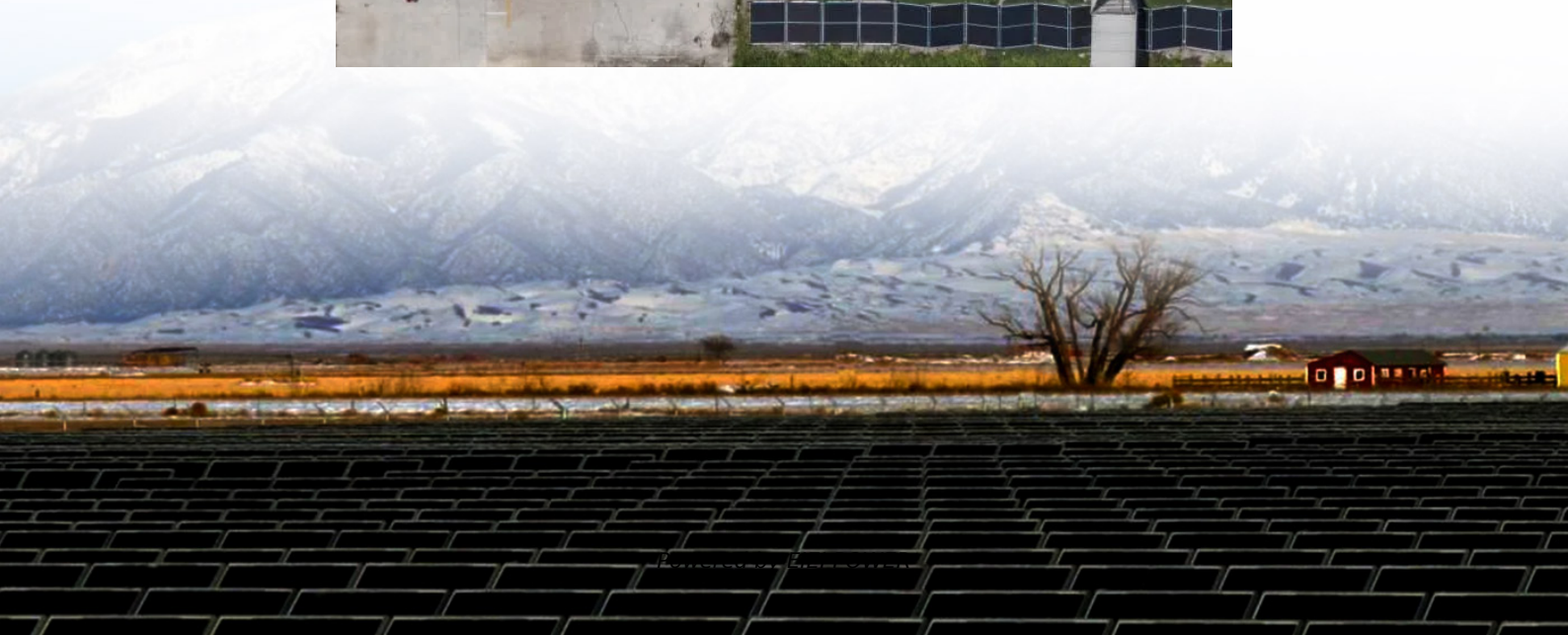


Upstream companies of energy storage inverters





Overview

Which companies dominated the global inverter market?

Huawei's inverter segment also delivered an outstanding performance, with the two companies dominating the global market by a wide margin. Other enterprises, such as TBEA, Senergy, Deye and Ginlong (Solis), followed closely behind.

Which inverter companies bucked the trend?

However, inverter companies bucked the trend, becoming the industry's brightest spot. Leading firm Sungrow achieved revenue of 77.86 billion yuan and a net profit of 11.04 billion yuan attributable to the parent company, both of which were record highs, with year-on-year growth of 7.76% and 16.92% respectively.

Which inverter companies were most impacted by the IPO market?

Other enterprises, such as TBEA, Senergy, Deye and Ginlong (Solis), followed closely behind. The capital market also recognised the inverter sector when SOFAR successfully went public in April, despite the cooling new energy IPO market. However, market fluctuations had a significant impact.

How resilient is the inverter segment in the photovoltaic industry?

With continuous cost control optimisation and improvements in technological innovation and production efficiency, the inverter segment is expected to maintain its strong performance, becoming one of the most resilient niches in the photovoltaic industry chain.



Upstream companies of energy storage inverters



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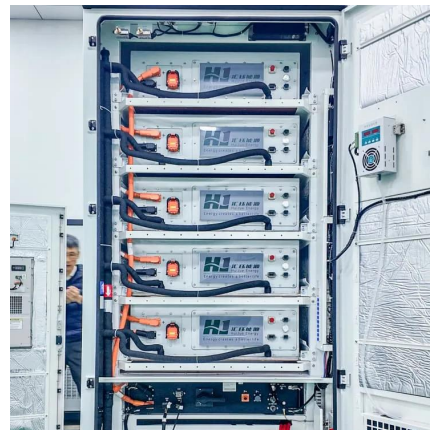


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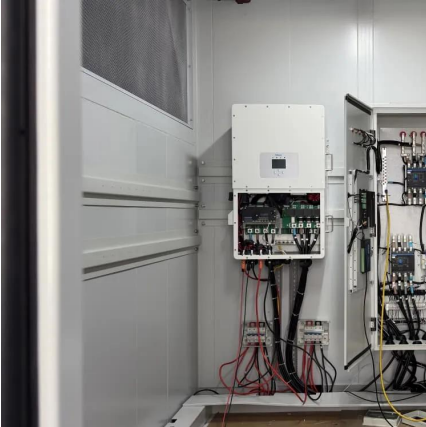
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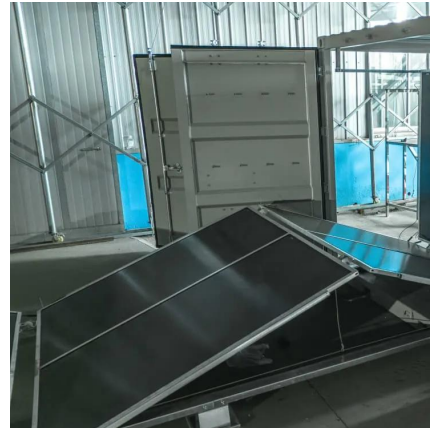


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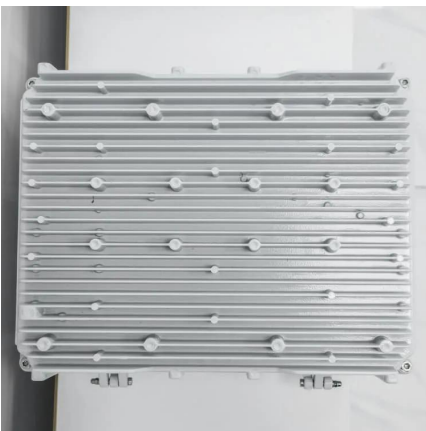


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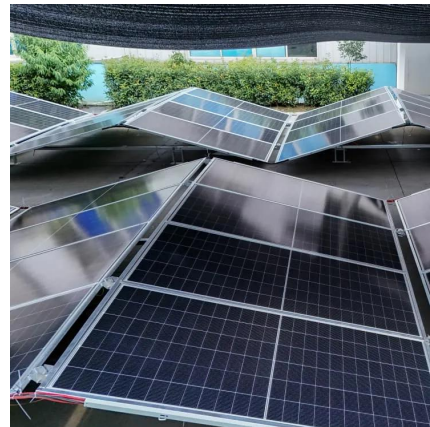


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