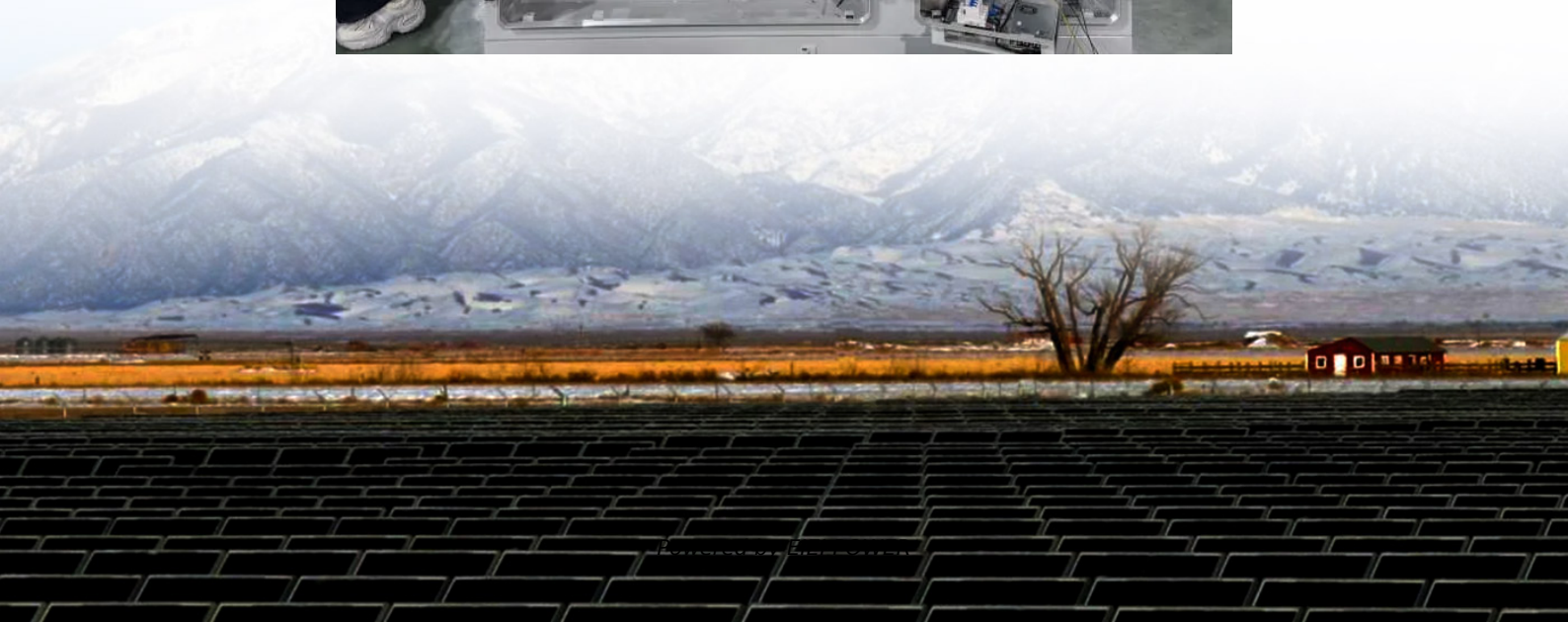


The role of distributed energy storage in Chile





Overview

What are distributed energy resources in Chile?

Distributed energy resources in Chile can be classified into two categories. The first includes power plants with an installed capacity of up to 9 MW, connected to the electricity grid via distribution lines within the area served by the distribution company (PMGD, in Spanish) or via transmission lines (PMG, in Spanish).

How many energy storage systems are there in Chile?

Storage capacities are rapidly advancing in Chile. As of July 2024, there are 26 standalone energy storage system projects nationwide under environmental evaluation in the SEIA (Environmental System), equivalent to 2,103 MW of installed storage capacity, 10,639 MWh of stored energy, and an investment of US\$2.8bn.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

Will Chile's storage capacity double in 2032?

The energy ministry spokesperson told Dialogue Earth that the country's environmental assessment body is currently assessing the viability of 300 more storage projects, with a total capacity of 16 GW. According to some projections, between 2026 and 2032, Chile's total storage capacity could double to 4 GW.



The role of distributed energy storage in Chile



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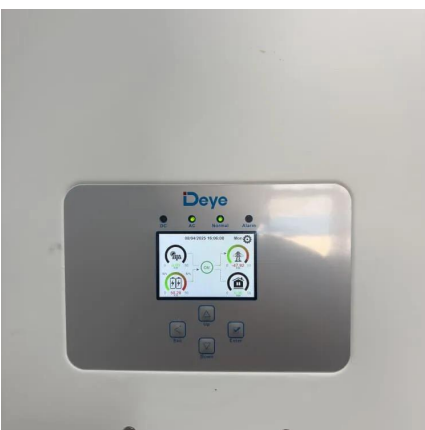
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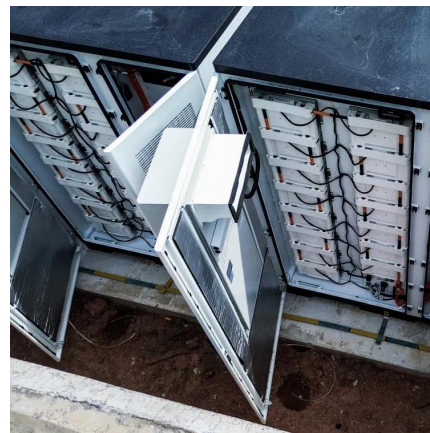
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