

# Solomon Islands Photovoltaic Energy Storage Container 15kW





## Overview

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Who is financing a solar energy project in the Solomon Islands?

The Asian Development Bank, Saudi Fund for Development, and Solomon Power are all financing the project. A project is now underway on the Solomon Islands to help the country accelerate its renewable energy generation.

How much will a solar PV project cost in Solomon Islands?

Component 3: US\$ 2.5 million is allocated to add grid-connected solar power to contribute to the overall share of renewable energy in Solomon Islands' energy mix.

How is the Solomon Islands project funded?

The project is being funded by a \$10 million concessional loan and a \$5 million grant from the Asian Development Bank (ADB), while the Saudi Fund for Development and state-owned Solomon Power are providing \$10 million each. The government of the Solomon Islands is providing \$7 million.



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