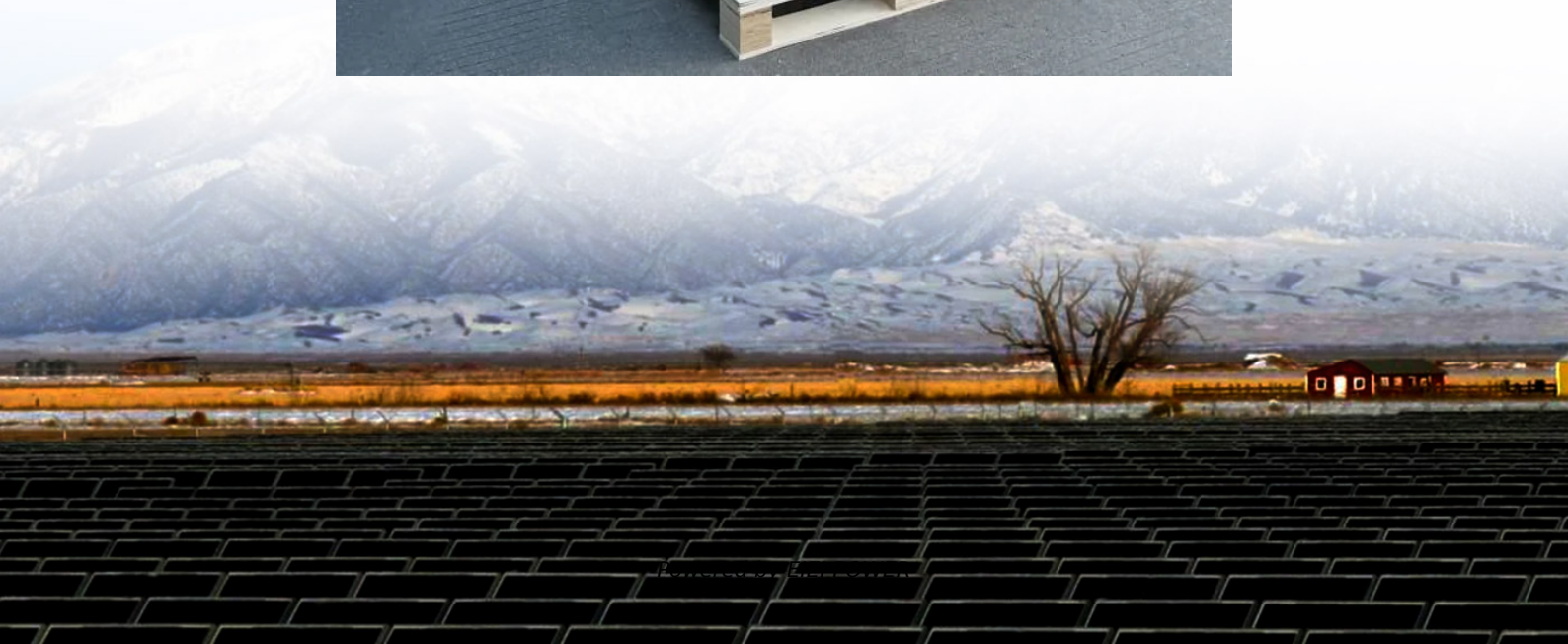


Solar panels installed in North Macedonia





Overview

Can North Macedonia develop solar energy?

The potential for solar energy development in North Macedonia is vast. With estimates suggesting that the country could harness up to 11 GW of solar PV capacity, there is significant room for growth.

What is the solar market like in North Macedonia?

The solar market in North Macedonia benefits from several favorable conditions, including a favorable geographic location with high solar irradiation, which is critical for solar energy production.

Is Macedonia a new player in solar industry?

Macedonia – new player in solar industry. A pivotal moment occurred in 2020 with the launch of the first significant solar plant, and by 2023, North Macedonia had experienced a 251% increase in solar capacity, demonstrating the effectiveness of government initiatives in fostering growth in the sector.

What is North Macedonia doing to boost energy investment?

North Macedonia has drafted the first laws and agreements on strategic investments in the energy sector, a model the country is using to facilitate and speed up investments in renewable electricity plants. The first four projects are solar power plants Pehčevo and Stipion, cogeneration facility Skopje, and a photovoltaic plant with gas engines.



Solar panels installed in North Macedonia



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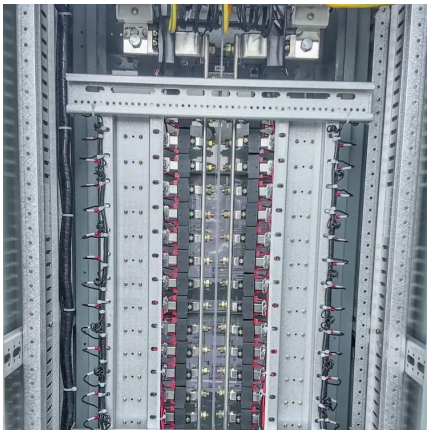
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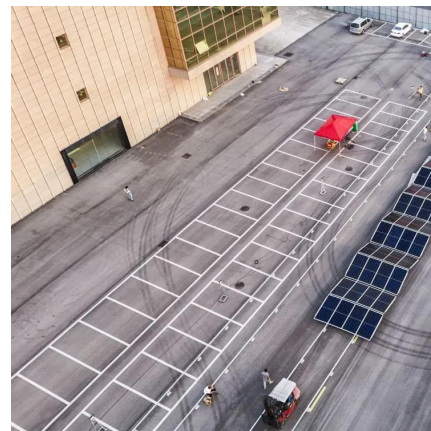


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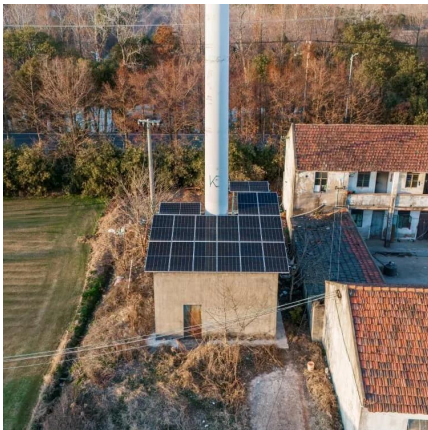
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