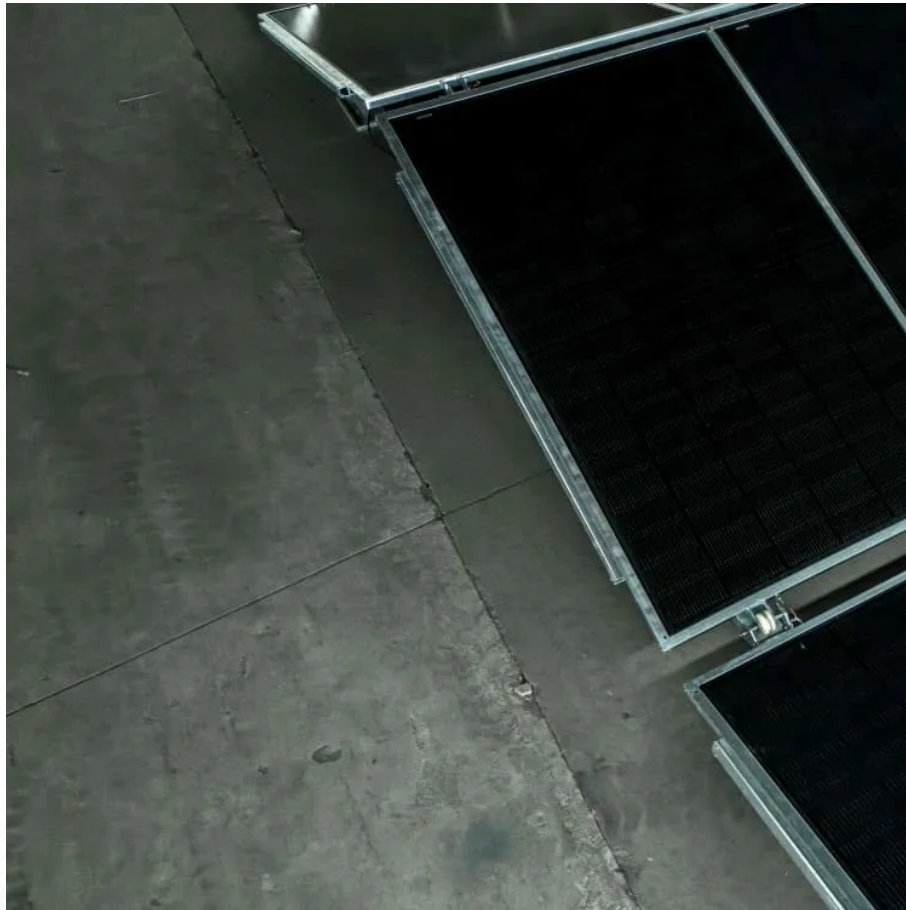


Riyadh is investing in solar module projects





Overview

What will Saudi Arabia do with solar energy?

Saudi companies in Saudi Arabia launched 7 new Solar energy projects as a part of Saudi Arabia's vision 2030. These projects will diversify the economy and reduce the reliance on fossil fuels, thus proving to be reliable renewable energy sources.

How much money does Saudi Arabia invest in solar energy?

This commitment is backed by a massive investment of 705 billion riyals (approximately 188 billion US dollars), ensuring rapid growth in the sector. In 2023, Saudi Arabia took a major leap in solar energy production with several large-scale projects.

What are the biggest solar projects in Saudi Arabia?

Among the most prominent projects is the Sudair Solar PV Plant, which recently reached an operational capacity of 1,125 MW, with an ultimate goal of 1,500 MW. It stands as one of the largest single-contracted solar plants in the world and the largest in Saudi Arabia.

Will Saudi Arabia be able to produce 40 gigawatts of solar energy?

The ambitious target of Saudi Arabia's National Renewable Energy Program sees the Kingdom aiming for a solar energy capacity of 40 gigawatts by 2030, promising significant opportunities for the market in the years to come.



Riyadh is investing in solar module projects



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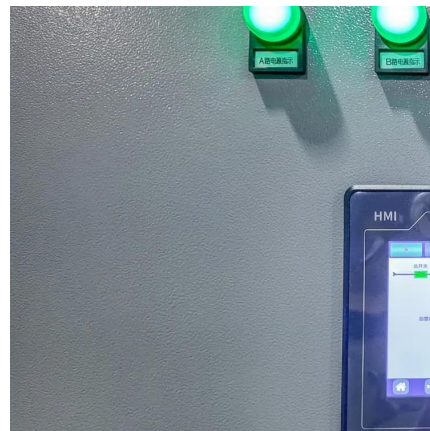
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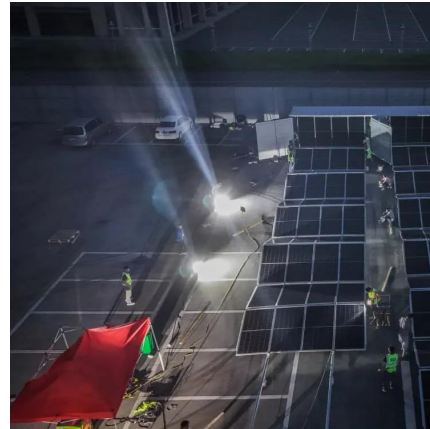
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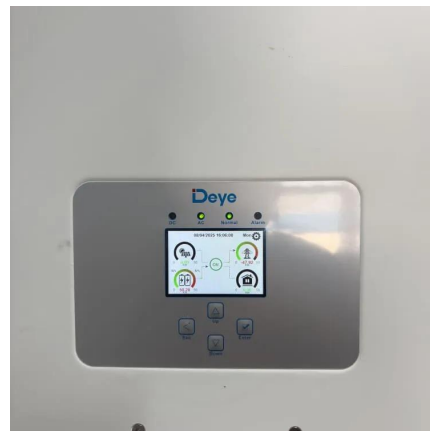


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