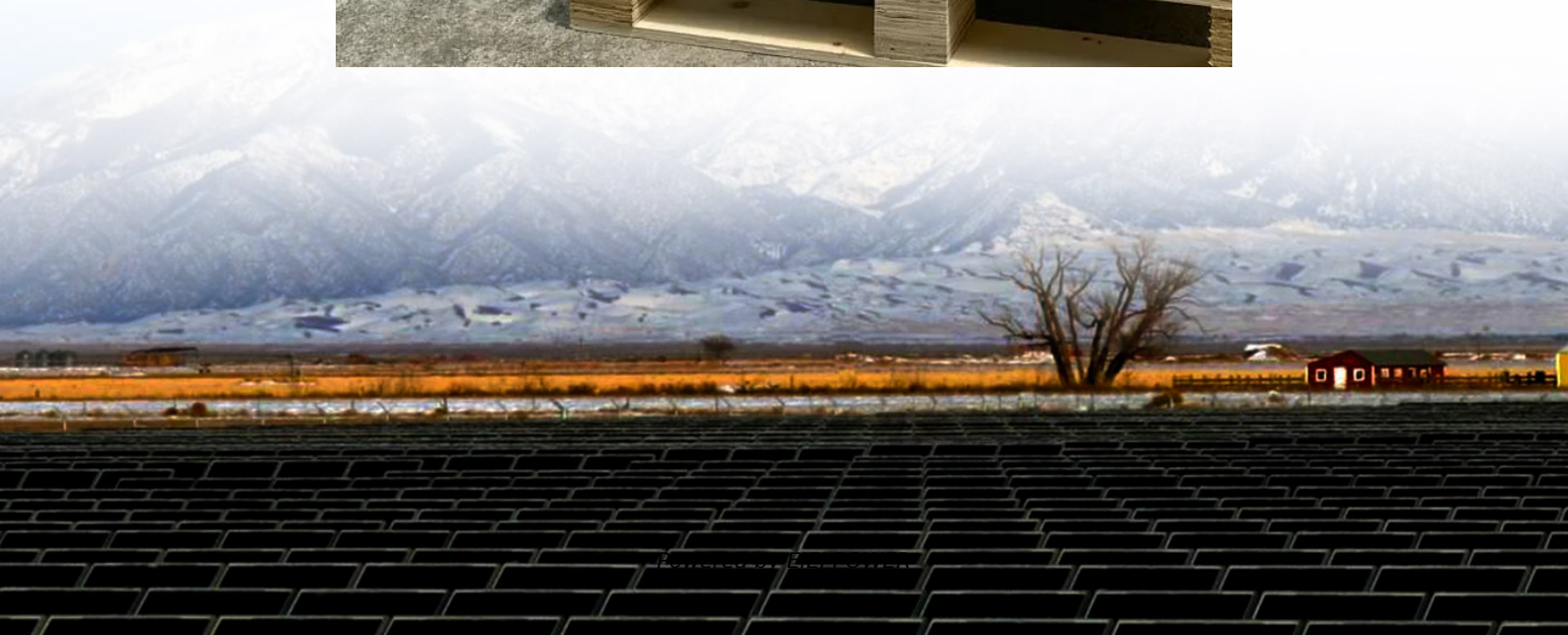


# **Riyadh Solar Containerized 15kW Agreement**





## Overview

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How many solar and wind projects will Saudi Arabia have?

Seven utility-scale solar and wind projects will add 15 GW to Saudi Arabia's grid, with financial close targeted for Q3 2025 and operations starting between late 2027 and early 2028.

How many wind energy projects are there in Riyadh?

The wind energy projects include two in Riyadh: the Starah development with a capacity of two gigawatts and the one-gigawatt Shaqra project, SPA reported. Backed by the PIF, Acwa Power is one of the largest renewable energy developers in the Middle East.

Who signed a power purchase agreement with Saudi Aramco?

In the presence of His Royal Highness Prince Abdulaziz bin Salman Al Saud, Minister of Energy, ACWA Power, the Water and Electricity Holding Company (Badeel), and Saudi Aramco Power Company (SAPCO) signed power purchase agreements (PPAs) for seven new renewable energy projects with the Saudi Power Procurement Company (SPPC).

How much does Saudi Arabia's NREP project cost?

Valued at approximately \$8.3 billion (SAR 31 billion), the projects will deliver a combined 15,000 megawatts of clean energy capacity: 12,000 MW from solar PV and 3,000 MW from wind. These projects are part of Saudi Arabia's National Renewable Energy Program (NREP), led by the Ministry of Energy and aligned with Vision 2030.



## Riyadh Solar Containerized 15kW Agreement

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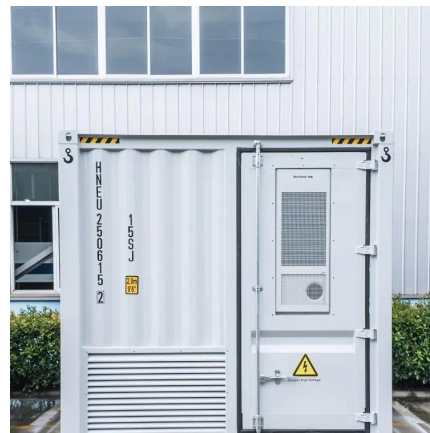


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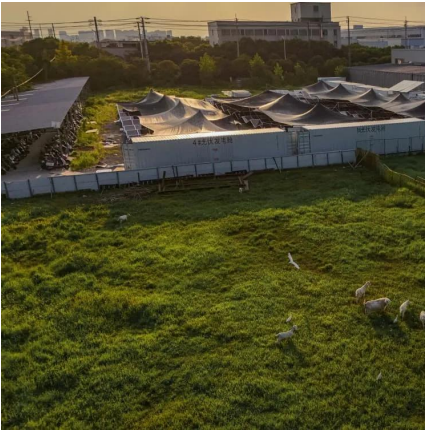
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