

Quotation for a 60kW photovoltaic container project in Vietnam





Overview

How much solar power does Vietnam have?

This included 16 billion kWh from solar power and 7.3 billion kWh from wind energy, according to data from Vietnam Electricity. Solar power, in particular, has seen significant expansion due to the implementation of feed-in tariffs and the increasing adoption of rooftop solar systems.

Does Vietnam need a 2025 Solar Plan?

Notably, the 2025 plan mandates that concentrated solar must include storage (minimum 10 percent of capacity, 2-hour duration), a requirement absent in the 2023 version. Vietnam's solar panel trade is regulated under Decree 26/2023/ND-CP, which outlines the Schedule of Export Tariffs and Preferential Import Tariffs.

Does Vietnam have a great solar potential?

Vietnam has great solar potential as demonstrated by the massive increase in solar capacity in 2019-20.

How has the FIT program impacted solar power development in Vietnam?

The FiT program has been a major driver of solar power development in Vietnam, offering a tariff of 9.35 cents per kilowatt-hour (kWh) for projects completed by June 2019. This program led to a surge in solar capacity, reaching 4.46 gigawatts of new installations.



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On 10 April 2025, the Ministry of Industry and Trade ("MOIT") issued Decision 988/QD-BCT, which sets forth the electricity price framework applicable to solar power plants for the year ...



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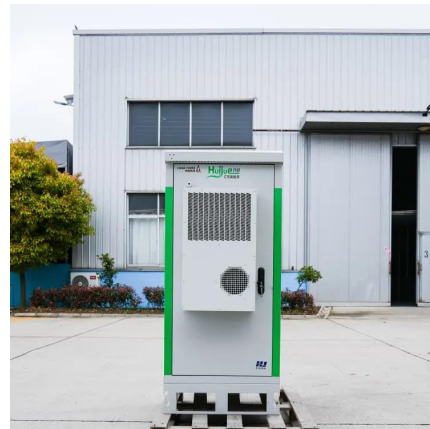


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The levelized cost of electricity (LCOE) for solar power in Vietnam has decreased by over 50% since 2018, making it an attractive option for both utility-scale and rooftop installations. ...



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