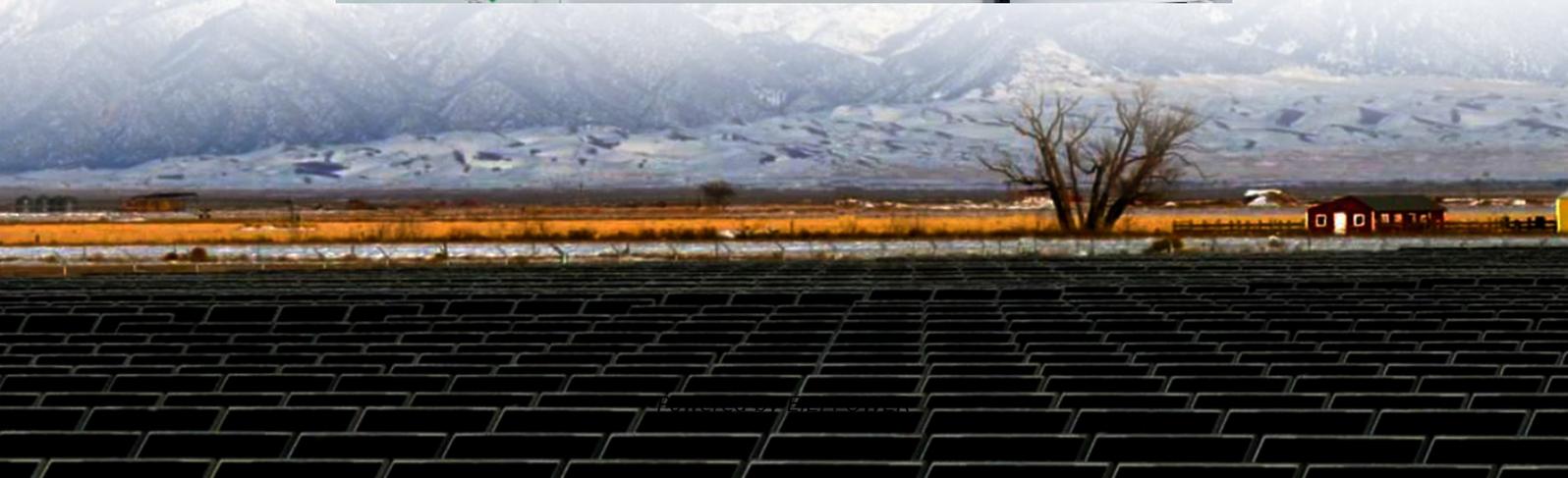


# **Price of household energy storage power supply in Western Europe**





## Overview

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What percentage of Europe's energy storage capacity is pumped hydro?

However, despite an exponential growth in Europe's battery energy storage capacity, which reached 36 gigawatt-hours in 2023, pumped hydro still accounted for 90 percent of the electricity storage capacity in the European Union that year.

How many residential energy storage systems are there in Germany?

By September 2023, Germany has installed more than 1 million residential energy storage systems and expects to add more than 400,000 units per year in the future. Volatile energy prices and the popularity of photovoltaic self-use have driven demand for residential energy storage, which is expected to continue to grow through 2030.

Where do electricity companies buy electricity in Europe?

Most electricity companies in Europe buy electricity on a common market place, such as Nord Pool. All power plants that produce electricity and electricity companies that supply electricity to homes and businesses meet there. Based on supply and demand, prices are set for each hour and each area, one day in advance.

Which energy storage technology is the most popular in Europe?

Pumped hydro is the most widely used technology for energy storage in Europe and worldwide, but batteries and hydrogen have come into the spotlight over the last decade as a recent trend in the energy storage market.



## Price of household energy storage power supply in Western Europe

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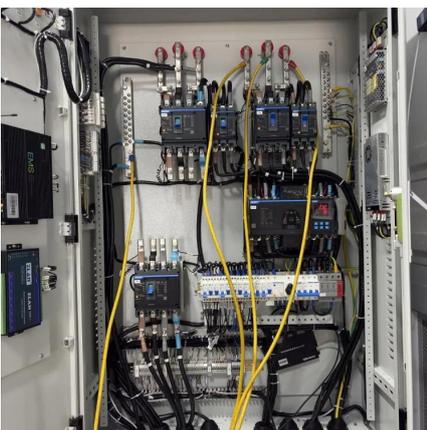
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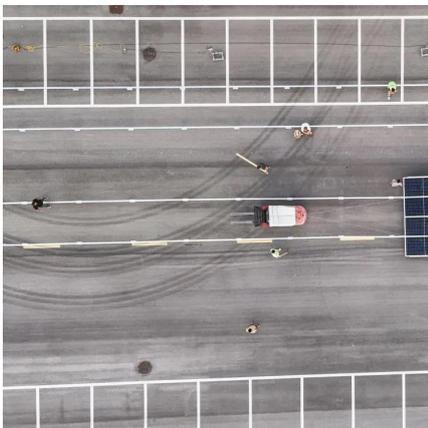


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