

# **Kyiv solar energy storage joint project**





## Overview

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Why is Ukraine investing €140 million in energy storage?

The €140 million total investment aims to enhance power grid stability, bolstering Ukraine's energy security and independence. The project will be the biggest operational energy storage portfolio in Eastern Europe at the time of commissioning.

Will Kyiv's energy storage system reach 27% by 2030?

Kyiv wants to up this to 27% by 2030. Other similar energy storage systems in Eastern Europe include Lithuanian electricity transmission system operator Litgrid's 200-MW units launched in 2023 and a 55-MW battery energy storage system in Razlog in southwestern Bulgaria that went online in 2024.

Did Ukraine get a loan to build a battery energy storage complex?

Solar panels of a rooftop in Kyiv, Ukraine. March 2, 2023. (Julia Kochetova/Bloomberg via Getty Images) This audio is created with AI assistance Ukraine's largest private energy company DTEK secured a \$72-million loan to build one of the largest battery energy storage complexes in Eastern Europe, the company said on June 3.

Who is funding the energy storage project in Ukraine?

Ukraine's second most profitable bank, state-owned Oschadbank, state-owned Ukrgasbank, and PUMB will provide the funding for the project, which includes six energy storage installations across the country, totaling 200 megawatts to power 600,000 households.



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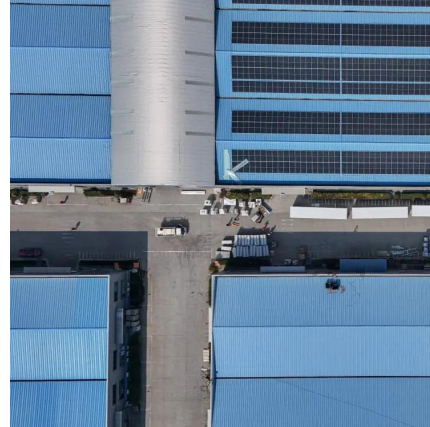


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## **SEAU Partner - DTEK Renewables - Commissioned the Largest Energy**

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