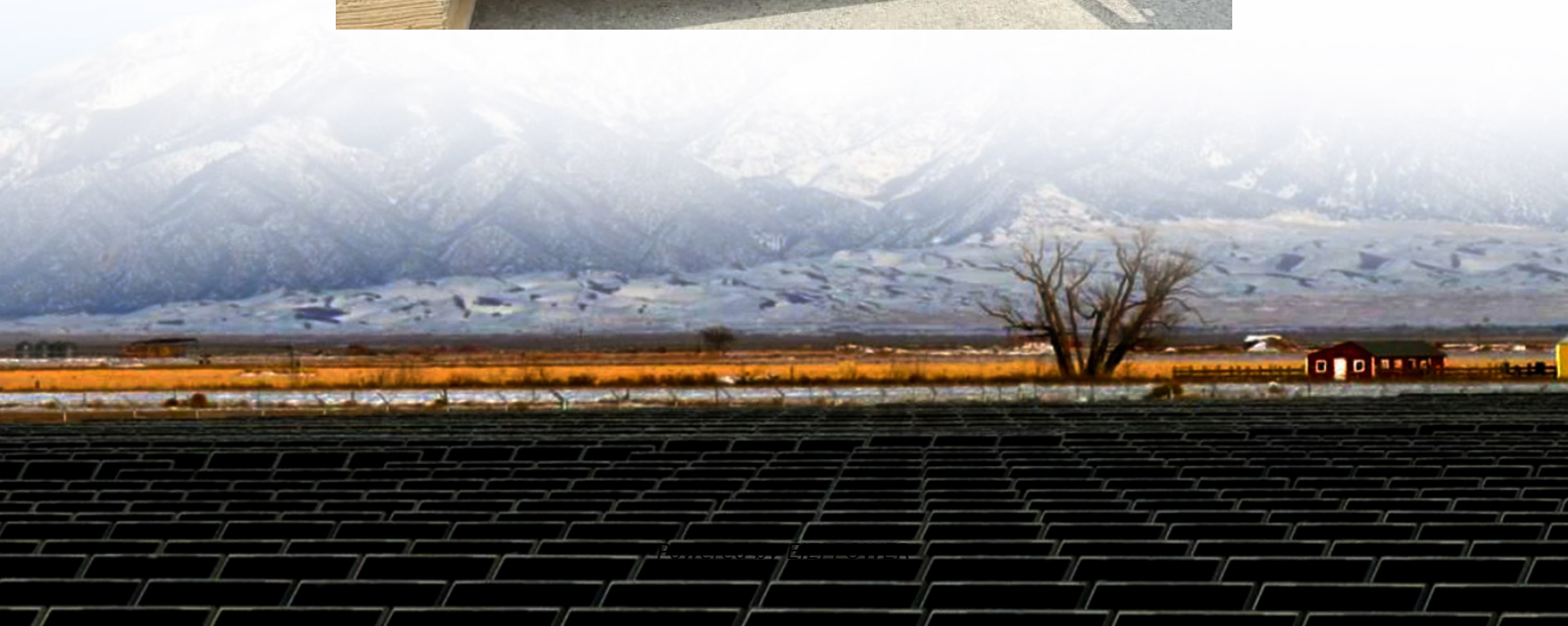


Is the new energy storage real





Overview

What is the future of energy storage in China?

The new energy storage market in China has great development potential in the future. The cumulative installed capacity of new energy storage in China is expected to exceed 100 gigawatts (GW) by 2025, according to the Energy Storage Industry Research White Paper 2025 released by the Institute of Engineering Thermophysics on 10 April.

Does China's new energy storage system guarantee supply security?

The trial effectively validated the system's capacity to guarantee supply security. By the end of July, within the service area of China's State Grid, the maximum dispatchable power from new-type energy storage reached 64.23 GW, with a real-time maximum discharge of 44.53 GW, up 55.7 percent from last year.

Is energy storage profitable?

Energy storage is mainly used in three major application scenarios: the power generation side, the grid side, and the user side. Currently, energy storage stations on the user side are relatively profitable, while the profit margins for the power generation side and the grid side are limited.

How does energy storage work?

The electricity produced during the day is temporarily stored here and then released at night when demand peaks, thereby maximizing efficiency and preventing waste," explained Cui Guangze, general manager of a new energy company under China Huaneng Group, which manages these energy storage units.



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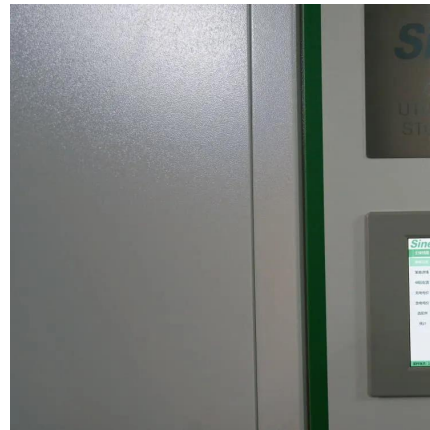


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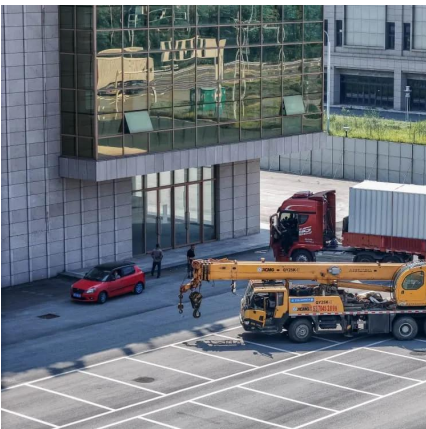
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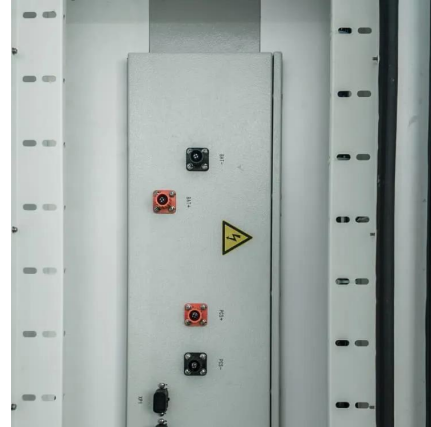
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