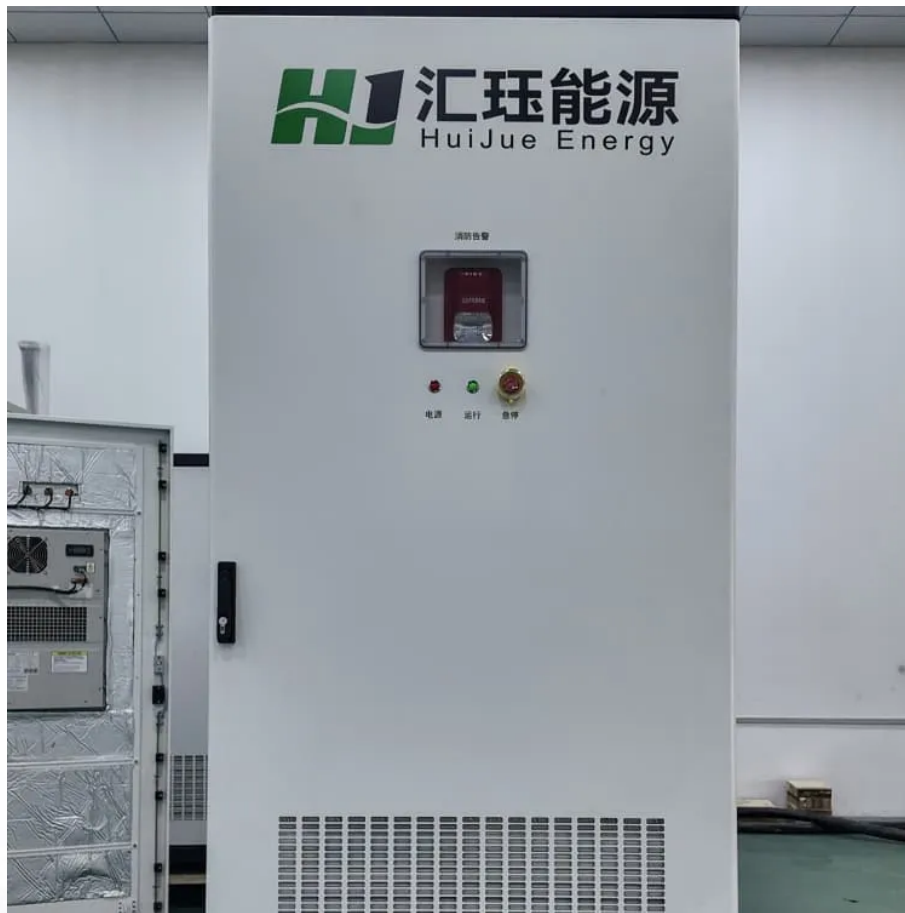


Industrial Energy Storage Money





Overview

What is the market share of energy storage in 2024?

By technology, lithium-ion retained 80.2% of the commercial industrial energy storage market share in 2024, whereas sodium-ion is projected to surge at a 37.8% CAGR through 2030. By application, peak shaving led with 21.9% revenue share in 2024; EV fast-charging support is advancing at 28.5% CAGR to 2030.

Is lithium ion the future of industrial energy storage?

Lithium-ion retained an 80.2% share of the commercial industrial energy storage market in 2024, but sodium-ion is forecast to expand at a 37.8% CAGR to 2030 as buyers prioritize supply-chain security over energy density.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

How much does ITC storage cost?

The standalone ITC drops levelized cost of storage for 100 MW, 4-hour systems to about USD 124/MWh, enabling batteries to compete with gas peakers in most U.S. markets. Which region will expand fastest in commercial storage deployments?



Industrial Energy Storage Money



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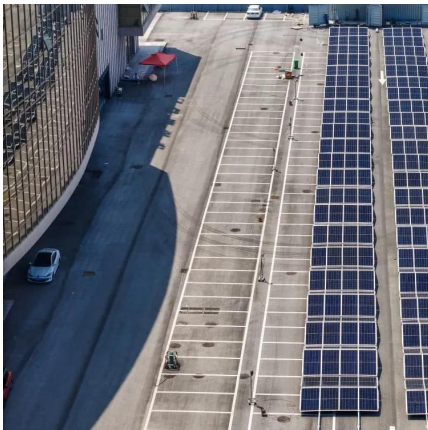
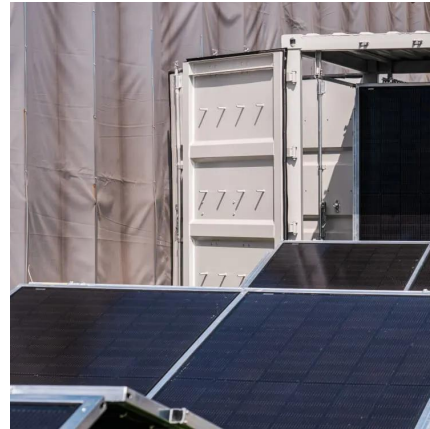
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