

European Energy Storage Cabinet Battery Investment





Overview

A major Dutch pension fund manager, APG, invested €300 million into a pan-European battery energy storage platform to accelerate the deployment of grid-scale batteries. How can European policymakers help the battery storage sector?

Recommendations How can European policymakers help the battery storage sector? Battery storage systems are essential for strengthening the EU's energy security and competitiveness by enhancing flexibility, providing ancillary services to secure the grid, maximising the use of renewable energy, and effectively dealing with energy pr.

Why is battery production important for the EU?

Batteries, widely used in the transport and energy sectors, are central to the global energy system. They will be key to the EU's clean energy transition, industrial future and strategic autonomy. Boosting the industrial base for battery production is therefore a key task for the EU.

How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

How much battery storage capacity does the EU have?

Narrowing the scope to the European Union (EU), 18.5 GWh of BESS were installed across the bloc in 2024, equivalent to 85% of existing installations on the continent. As consequence, EU total operating battery storage capacity reached 49.1 GWh at the end of 2024.



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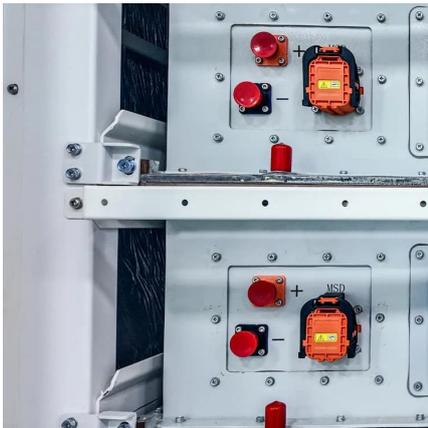
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