

# Energy storage project revenue sources





## Overview

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What revenue streams are available for energy storage units?

energy storage units. What revenue streams are available?

The primary revenue streams for energy storage in Hungary are grid ancillary services, energy arbitrage and capacity market participation. The market for virtual power plants and aggregators is quickly developing.

How do business models of energy storage work?

Building upon both strands of work, we propose to characterize business models of energy storage as the combination of an application of storage with the revenue stream earned from the operation and the market role of the investor.

How can energy storage be profitable?

Where a profitable application of energy storage requires saving of costs or deferral of investments, direct mechanisms, such as subsidies and rebates, will be effective. For applications dependent on price arbitrage, the existence and access to variable market prices are essential.

How do energy storage systems make money?

Energy storage systems provide grid stability services, earning revenue from grid operators for their contribution to maintaining voltage and frequency (so called flexibility services under Sect. 14c EnWG). Ancillary services



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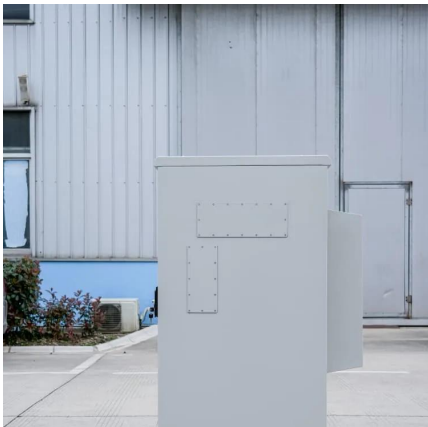
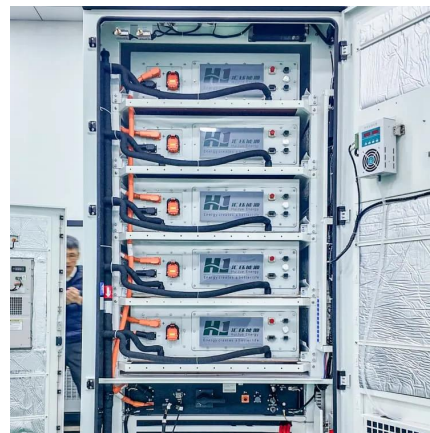


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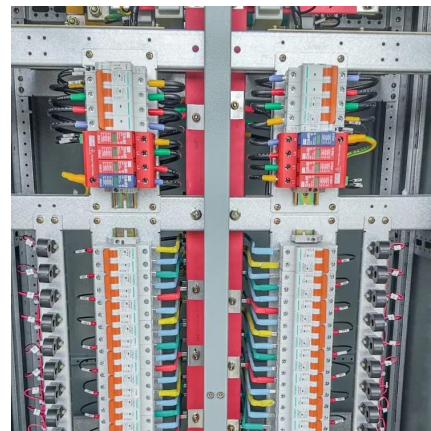


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