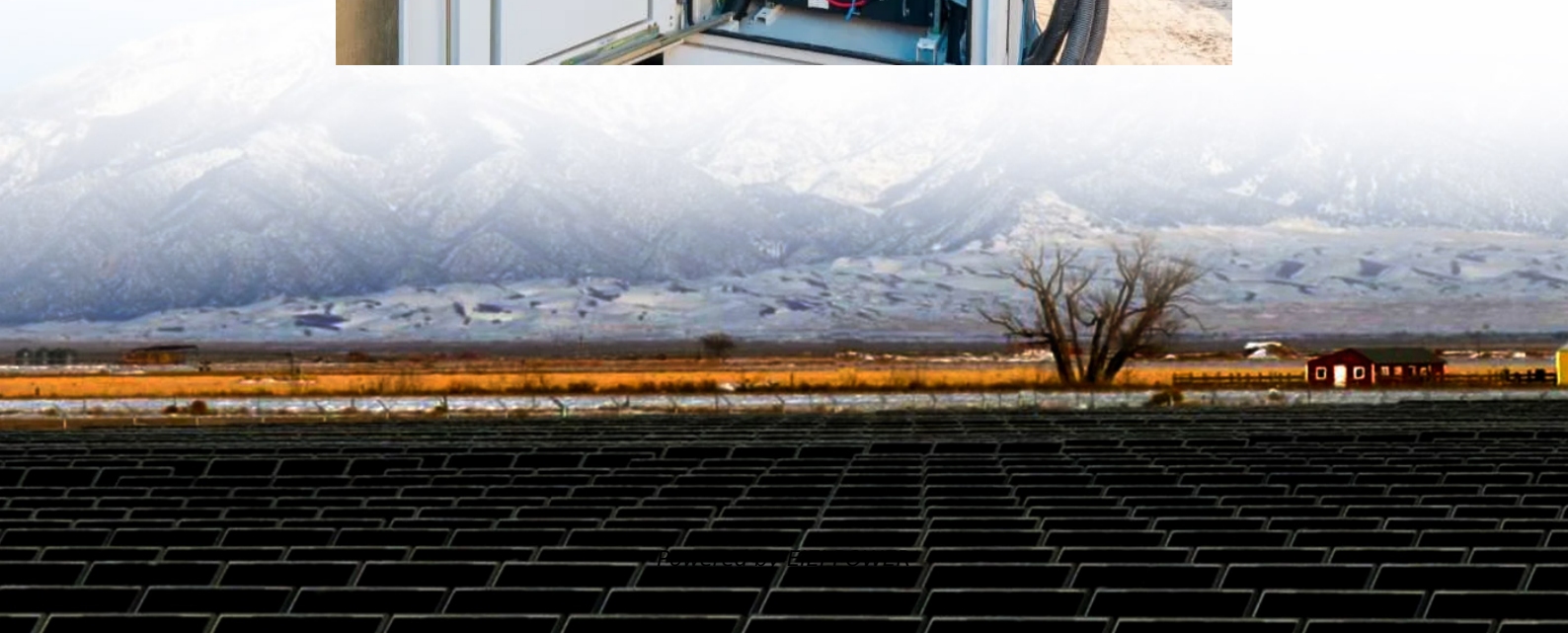


# **Energy storage project and factory cooperation**





## Overview

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What is Tesla's new energy storage megafactory?

The energy storage Megafactory is the first of its kind built by Tesla outside the US and the company's second plant in Shanghai. Mass production at the factory commenced just eight months after construction began, serving as a new example of "Tesla speed" in China, Tesla said in a press release sent to the Global Times on Tuesday.

How can China improve international cooperation in the energy storage sector?

To beef up international cooperation in the new-type energy storage sector, China will work to incorporate collaboration in the field into international cooperation mechanisms and frameworks such as the Belt and Road Initiative and BRICS and promote mutually beneficial cooperation on industrial and supply chains.

How will China promote the new-type energy storage manufacturing sector?

BEIJING, Feb. 17 -- Chinese authorities unveiled several measures on Monday to promote the new-type energy storage manufacturing sector, as part of efforts to accelerate the development of emerging industries and the country's modern industrial system.

What is Tesla's first energy storage facility outside the US?

As Tesla's first energy storage facility outside the US, it represents a \$201.76M investment and a milestone in China. Adjacent to the Gigafactory Shanghai, which produces over 950,000 EVs annually, the Megafactory will be a key export hub. Megapack is a powerful battery



## Energy storage project and factory cooperation

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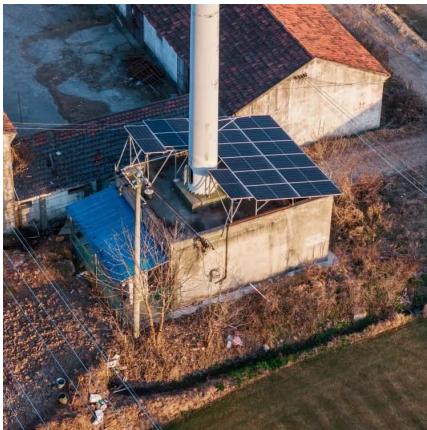
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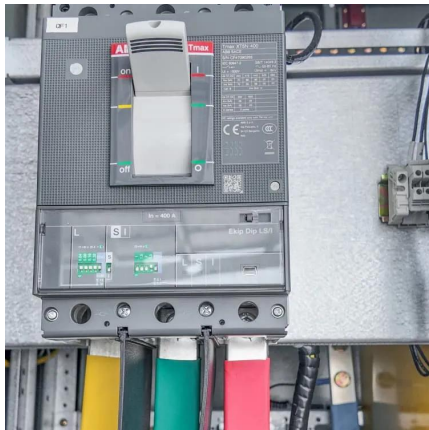
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