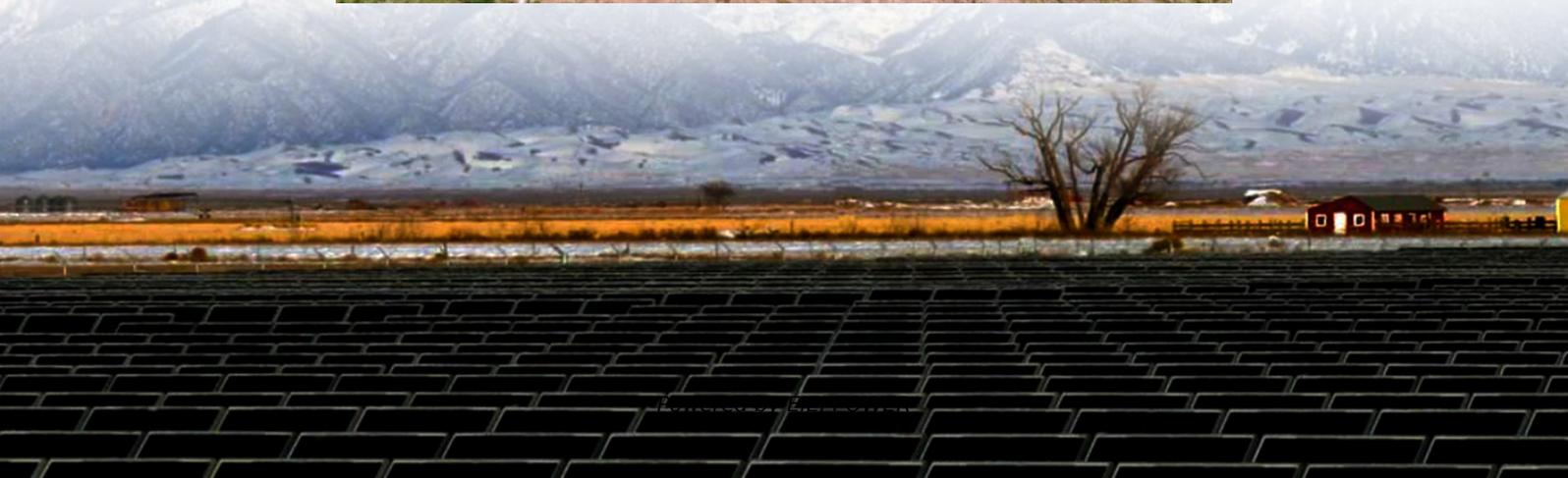


# **Cost Analysis of 5MW Smart Photovoltaic Energy Storage Container in Nicaragua**





## Overview

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How much does a MWh system cost?

MWh (Megawatt-hour) is a measure of energy capacity (how long the system can continue delivering that power output). For example, a 1 MW / 4 MWh BESS has four hours of storage capacity. So, while the system might be \$200,000 per MW, the effective cost can be \$800,000 per MWh if it has four hours duration.

How efficient is a residential PV system in 2024?

The representative residential PV system (RPV) for 2024 has a rating of 8 kW dc (the sum of the system's module ratings). Each module has an area (with frame) of 1.9 m<sup>2</sup> and a rated power of 400 watts, corresponding to an efficiency of 21.1%.

How many MW AC does an ESS battery storage system have?

When supplied with an energy storage system (ESS), that ESS is comprised of 80 pad-mounted lithium-ion battery cabinets, each with an energy storage capacity of 3 MWh for a total of 240 MWh of storage. The ESS cabinet includes a bidirectional inverter rated at 750 kW ac (four-hour discharge rate) for a total of 60 MW ac.

How do market analysts evaluate the cost of PV systems?

Market analysts routinely monitor and report the average cost of PV systems and components, but more detail is needed to understand the impact of recent and future technology developments on cost. Consequently, benchmark systems in the utility-scale, commercial, and residential PV market sectors are evaluated each year.



## Cost Analysis of 5MW Smart Photovoltaic Energy Storage Container



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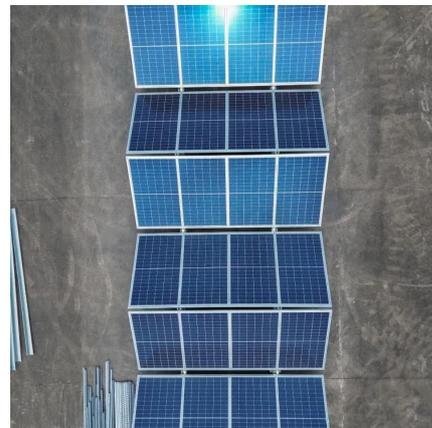


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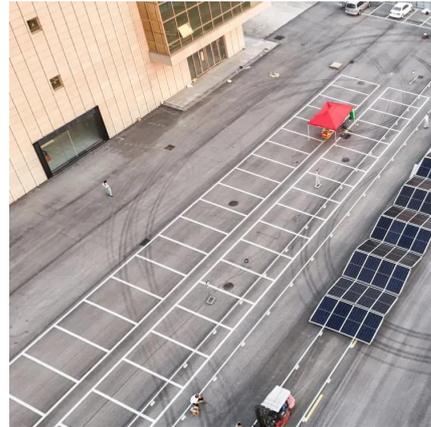
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