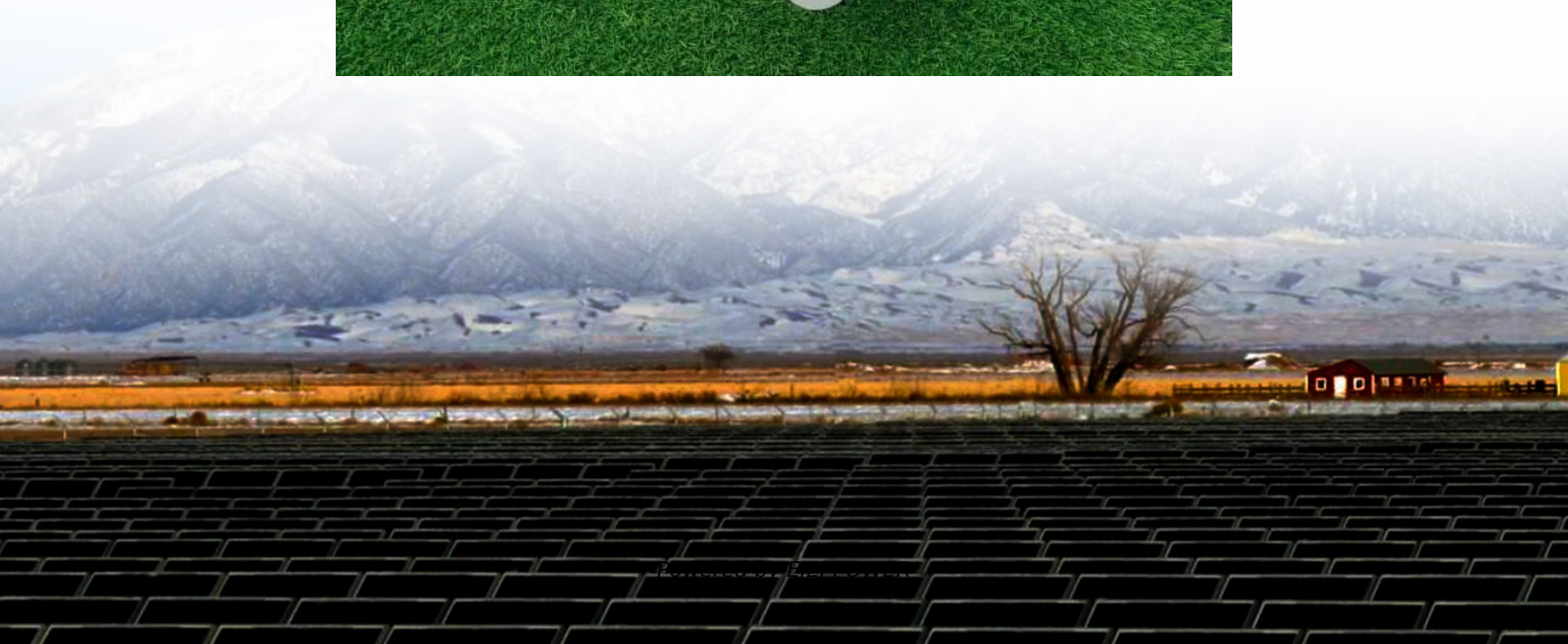


Chile imports energy storage batteries





Overview

How much battery storage does Chile have?

Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction. Battery storage has been largely financed by bank lending in recent years, but we believe larger projects could increase the scope for bond financing.

What is the energy storage capacity in Chile?

As of the first quarter of 2025, the operational energy storage capacity in Chile amounts to 3,660 MWh, Trina Storage noted, quoting data from the country's energy ministry. Trina Storage has shipped the first 1.2-GWh batch of its self-developed Elementa 2 battery energy storage system (BESS) to Chile, it announced on Monday.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO2. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.



Chile imports energy storage batteries



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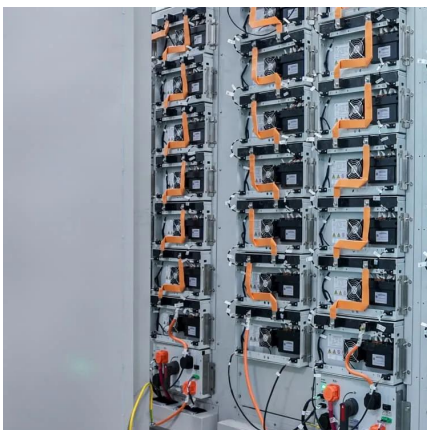
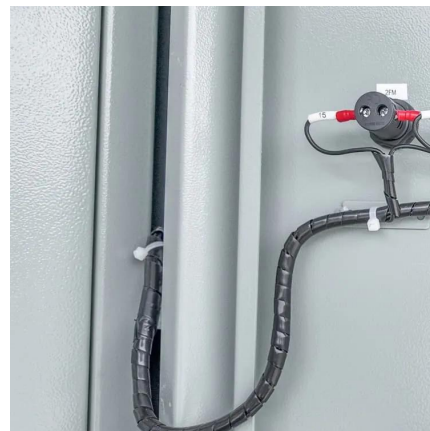


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