

Can wind power systems make money





Overview

How do wind turbines make money?

Wind turbine revenue stems from the annual income generated through electricity production. Turbines with higher capacities have the potential to earn more annually, ranging from \$3,000 to over \$10,000 per turbine. The electricity production of these turbines plays a significant role in determining the revenue they generate.

How much money is invested in wind power?

In 2008, global wind turbine investments totalled more than €36.5 billion of which €11 billion (bn) was invested in the EU-27. Wind power is used in a number of different applications, including both grid-connected and stand-alone electricity production, as well as water pumping.

Will wind power save money?

With high prices for CO₂ (€40/t) and fuel (equivalent to \$120/barrel of oil) wind power would avoid fuel and CO costs equal to more than €1 trillion over the three decades from 2000 to 2030. requested by investors and insurance companies, and depending on the price of fuel and CO (per tonne).

How do wind farms get paid?

When the number of full load hours has been reached, the turbine owners receive the spot price, plus the premium of 1.3 c€/ kWh plus the balancing compensation of 0.3 c€/kWh until the wind farm is 20 years old. Following that, only the spot price will be paid for the power production from the wind farms.



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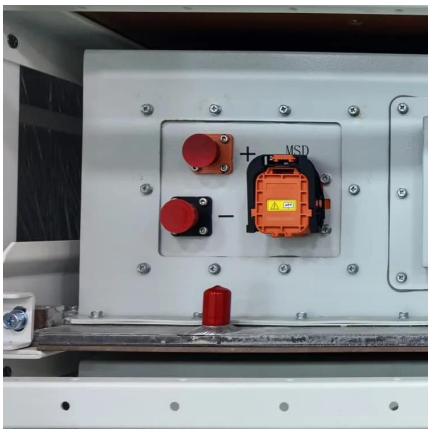


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