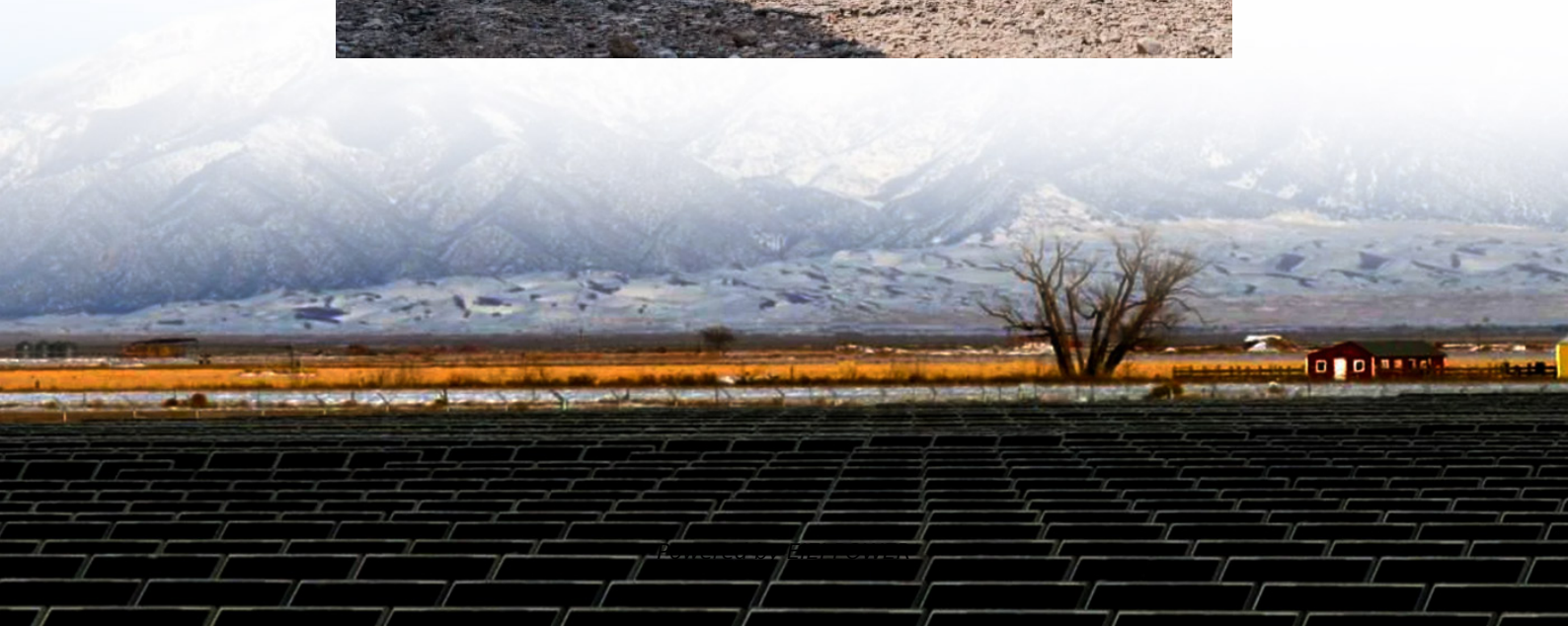


# Can installing solar panels on the roof make money





## Overview

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How can I make money from solar panels on my roof?

The easiest way to make money from solar panels on your roof is through net metering. Utility users that produce solar power can feed part of the excess energy back into the grid thanks to net metering. With this billing strategy, solar clients receive credits against their electricity usage, which lowers their monthly expenses.

Can you get a loan to install solar panels?

You may be able to get a loan to help pay for the costs of installing solar panels. Panels start working immediately, saving you money as soon as they're installed. Cons: Solar panel installation can cost tens of thousands of dollars, and any rebates or incentives can take months to arrive. Panels require professional installation.

Can solar panels save you money?

Solar panels: A bright idea that might save you money. Federal and (depending on where you live) state incentives make installing solar panels on the roof of your house a fairly affordable, money-saving home improvement project.

How much does it cost to install solar panels?

The up-front cost to install solar panels has fallen significantly over the years, but it isn't cheap. The average U.S. homeowner requires an 11-kilowatt solar panel system to cover their electricity usage. For a system that size, you can expect to spend just over \$22,000 in 2024, after federal tax credits.



## Can installing solar panels on the roof make money



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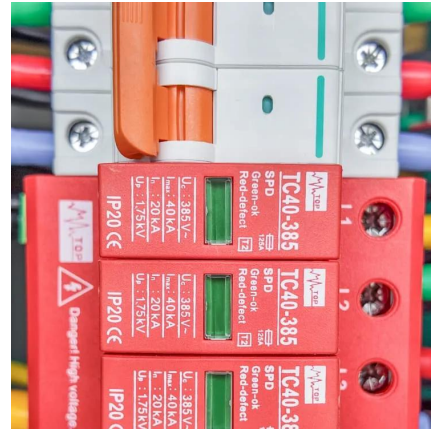


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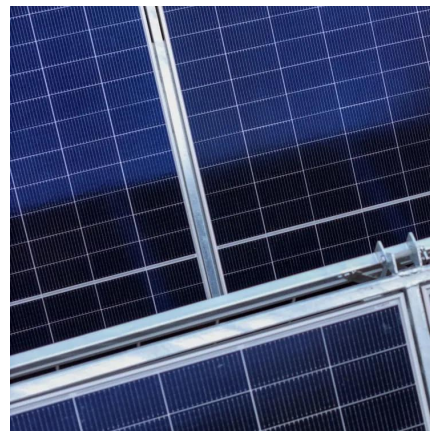


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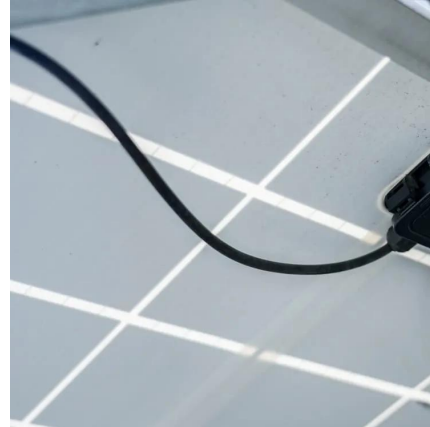
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