

Budapest Solar Energy Storage Container 10MW





Overview

How much solar power does Hungary have?

State secretary for energy transition of the Energy Ministry Viktor Horvath noted that Hungary had built more than 8,000MW of solar capacity in the past 5-6 years and one-quarter of the electricity generated in the country came from renewable sources last year.

How much money will the battery energy storage project receive?

The battery energy storage project will receive a HUF 2.7bn grant from the European Union's Recovery and Resilience Facility (RRF) and HUF 5.6bn in investment incentive funds from the Ministry of Foreign Affairs and Trade, Peter Archibald Schubert, managing director of Mol Exploration and Production Hungary said.

Who makes Huawei battery storage units?

The investment is supported with over HUF 4bn from the European Union's Recovery and Resilience Facility (RRF). Huawei Technologies is manufacturing the battery storage units and the general contractor for the project is Forest-Vill. The transformer was made by Ganz. The MET Group had consolidated revenue of EUR 17.9bn last year.



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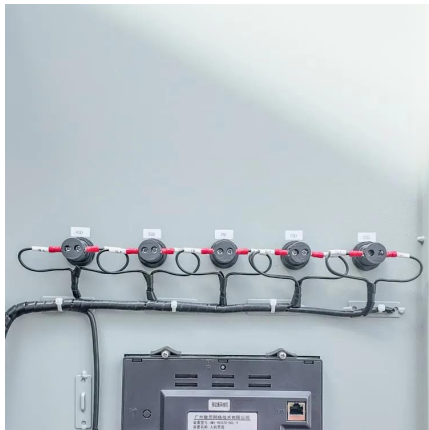
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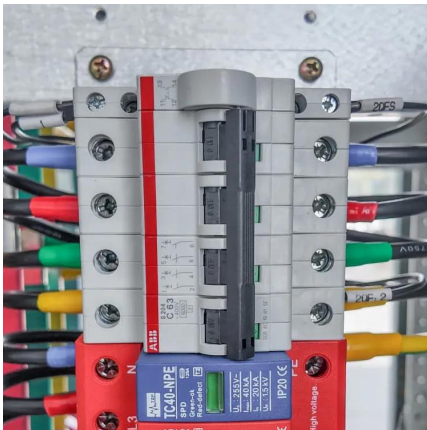
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