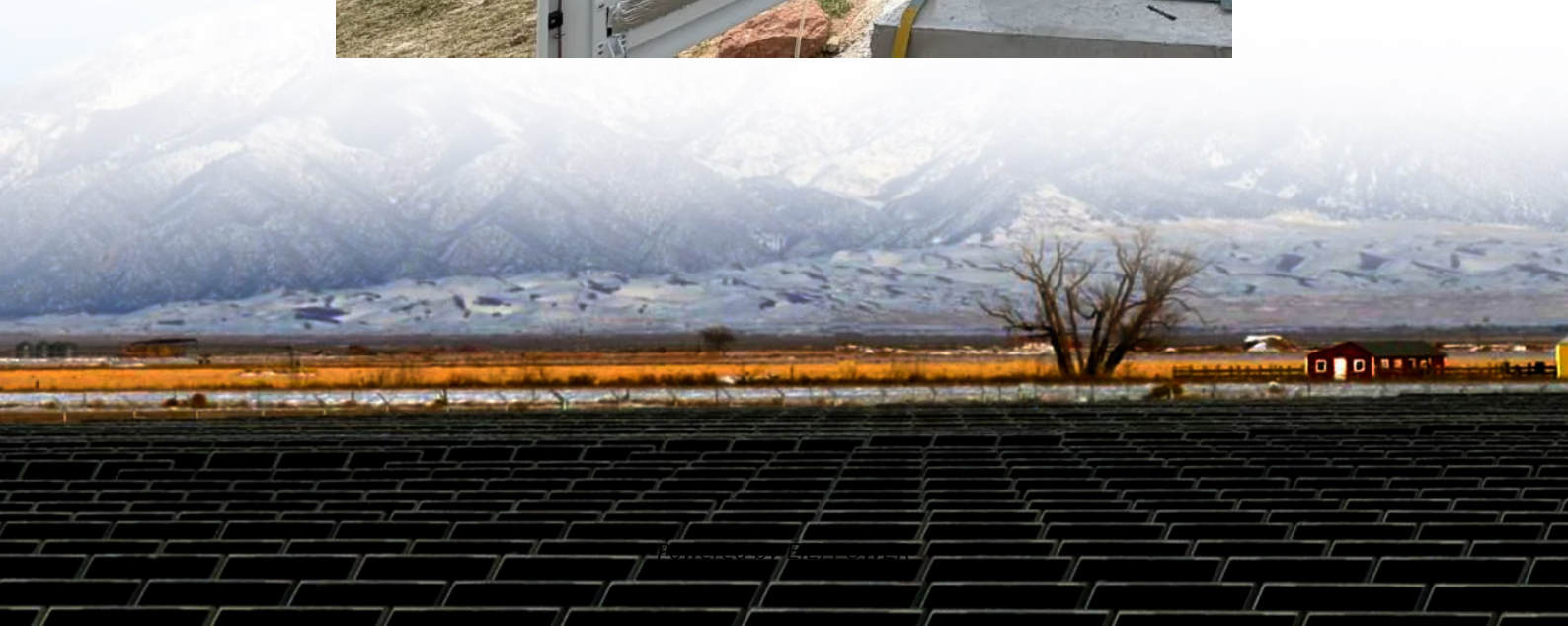


Battery cabinet prices in the third quarter





Overview

How will the lithium battery market perform in July?

TrendForce notes that the lithium battery market experienced a peak season from March to May. In July, market demand is expected to remain weak, with lithium prices falling to the sensitive range of CNY 80,000–90,000 per ton. Both EV and ESS cell prices are expected to face downward pressure at the beginning of the third quarter.

What happened to EV battery prices in June?

TrendForce's survey indicates that in June, EV battery cell prices fell by 1-2% compared to May. Average prices in June for square ternary, square LFP, and pouch ternary EV battery cells were CNY 0.49/Wh, 0.42/Wh, and 0.51/Wh, respectively. TrendForce notes that the lithium battery market experienced a peak season from March to May.

Why are battery prices falling?

Battery costs are rapidly falling, mirroring the decline of raw material prices, and many cell makers are already grappling with losses. According to market analyst TrendForce, June saw a significant drop in lithium prices due to a focus on inventory reduction in the downstream battery sector.

Why are lithium carbonate prices falling?

Weak demand for lithium salts and sluggish shipments of lithium carbonate—compounded by short-term oversupply—pushed lithium carbonate prices to a new low for the year. Prices fell from over CNY 100,000 (\$13.756) per ton last month to the range of CNY 90,000 per ton.



Battery cabinet prices in the third quarter



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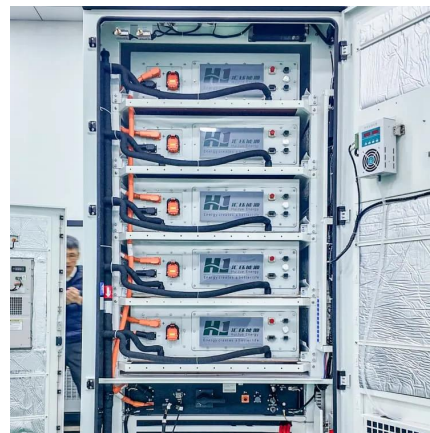


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Average price of battery cells per kilowatt-hour in US dollars, not adjusted for inflation. The data includes an annual average and quarterly average ...



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